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Accrual Basis

World Leadership Foundation
Profit & Loss
January through December 2009

	<u>Jan - Dec 09</u>
Ordinary Income/Expense	
Income	
Individual Contributions	10,550.00
School Contribution	1,300.00
Total Income	<u>11,850.00</u>
Expense	
Bank and Wire Transfer Charges	76.00
Professional Services	
Legal Fees	1,220.00
Total Professional Services	<u>1,220.00</u>
Project Costs	
Labor	9,185.00
Materials	7,843.00
Transport	6,398.00
Project Costs - Other	3,842.44
Total Project Costs	<u>27,268.44</u>
Total Expense	<u>28,564.44</u>
Net Ordinary Income	-16,714.44
Other Income/Expense	
Other Income	
Interest Income	0.08
Total Other Income	<u>0.08</u>
Net Other Income	<u>0.08</u>
Net Income	<u><u>-16,714.36</u></u>